

Connecticut: The Cost of Inaction

Connecticut Families Suffer

Connecticut insurance premiums skyrocket

- ✓ In 1997, family health insurance purchased through an employer cost \$6,139.
- ✓ In 2006, the same family health insurance cost \$12,416.
- ✓ By 2016, the same insurance is projected to cost \$25,109, a 102 percent increase over 2006, which will consume 34.2 percent of projected Connecticut median family income.

More uninsured Connecticuters

- ✓ Every day, 100 Connecticuters lose their health insurance.
- ✓ During the last two years, 758,000 Connecticuters under age 65 went without health insurance for some time, which is 25.1 percent of the under 65 population.
- ✓ In 2007, 325,516 Connecticuters under age 65 were uninsured for the entire year, which is 10.7 percent of the under 65 population.

Connecticuters pay higher premiums due to the uninsured

✓ Connecticut families pay a "hidden tax" of \$700 on their health insurance premiums due to the unpaid costs of care for the uninsured.

Fewer choices due to consolidated market

✓ The two largest health insurance companies in Connecticut have a combined market share of 66 percent.

Connecticut Businesses Suffer

Fewer Connecticuters have health coverage at work

- ✓ In 2002, 73.6 percent of Connecticuters under age 65 had employer-sponsored health insurance.
- ✓ In 2007, 70.4 percent of Connecticuters had coverage through their employer.

Fewer Connecticut small businesses offer health coverage

- ✓ In 2000, 61.8 percent of small businesses were able to offer health insurance coverage to their employees.
- ✓ In 2006, 54.5 percent of small businesses offered health benefits.

Connecticut Economy Suffers

Health care spending climbs

- ✓ In 2004, Connecticut spent \$22.2 billion on health care.
- ✓ This spending level represents \$6,344 per capita, and is 12.1 percent of the Gross State Product.

Lost economic output of the uninsured due to shorter lives and poorer health

✓ This year, the Connecticut economy will lose \$1.0 billion - \$2.0 billion due to the shorter lives and poorer health of the uninsured.